

**Summary of the Decisions Taken at the Meeting
of Accounts, Audit and Risk Committee held on 3 December 2014**

Agenda Item No.	Agenda Item	Decision
<p align="center">6</p>	<p>Q2 Treasury Management Report and Draft Treasury Management Strategy 2015/16</p> <p>Report of the Head of Finance and Procurement</p> <p>Purpose of report</p> <p>To receive information on treasury management performance and compliance with treasury management policy for 2014-15 for Quarter 2 including an update for position as at 31 October 2014 as required by the Treasury Management Code of Practice.</p> <p>To provide a review of the draft Treasury Management Strategy 2015-16</p> <p>Recommendations</p> <p>The meeting is recommended:</p> <p>1.1 To note the contents of the Quarter 2 (Q2) Treasury Report</p> <p>1.2 To note the draft Treasury Management Strategy 2015/16</p>	<p>Resolved</p> <p>(1) That the Quarter 2 (Q2) Treasury Report be noted.</p> <p>(2) That the draft Treasury Management Strategy 2015/16 be noted.</p>
<p align="center">7</p>	<p>External Audit reports 2013-14: Annual Audit Letter, Certification of Claims and Returns Annual Report, Audit Scale Fee - late variation (Business Rates)</p> <p>Report of the Head of Finance and Procurement</p>	<p>Resolved</p> <p>(1) That the Annual Audit Letter be noted.</p> <p>(2) That the Certification of Claims and Returns Annual Report be noted.</p>

Agenda Item No.	Agenda Item	Decision
	<p>Purpose of report</p> <p>To allow Members to consider Ernst Young's reports summarising their external audit work for 2013-14.</p> <p>Recommendations</p> <p>The meeting is recommended to:</p> <p>1.1 To note the contents of the Annual Audit Letter</p> <p>1.2 To note the contents of the Certification of Claims and Returns Annual Report</p> <p>1.3 To note the contents of the Audit Scale Fee – late variation letter</p> <p>1.4 To note the Ernst Young's local government audit committee briefing.</p>	
8	<p>Internal Audit Progress Report</p> <p>Report of the Head of Finance and Procurement</p> <p>Purpose of report</p> <p>To receive the PwC Internal Audit Progress Report.</p> <p>Recommendations</p> <p>The meeting is recommended to:</p> <p>1.1 Consider and note the contents of the Progress Report.</p>	<p>Resolved</p> <p>(1) That the Report be noted.</p>
9	<p>Second Quarter Risk Review</p> <p>Report of Head of Transformation and Corporate Performance Manager</p> <p>Purpose of report</p> <p>To update the Committee on the management of Strategic, Corporate and Partnership Risks during the second quarter of 2014/15 and highlight any emerging issues for consideration.</p> <p>Recommendations</p>	<p>Resolved</p> <p>(1) That the report be noted</p>

Agenda Item No.	Agenda Item	Decision
	<p>The meeting is recommended to:</p> <p>1.1 review the second quarter Strategic, Corporate and Partnership Risk Register and identify any issues for further consideration.</p>	
10	<p>Anti Fraud and Corruption plus Whistle Blowing Update</p> <p>Verbal Update of Head of Finance and Procurement.</p>	<p>Resolved</p> <p>(1) That the verbal update be noted.</p>